

Management accounts for the year ending 31st August 2014				
	YTD Actual	YTD Budget	Var GBP	Var %
Income				
EFA: 16-19 Allocation	£185,406	£198,000	-£12,594	-6%
EFA: Academy Post 16 Bursary I	£5,182	£0	£5,182	
EFA: Education Services Grant	£11,050	£0	£11,050	
EFA: Additional Insurance	£1,520	£0	£1,520	
EFA: Pupil Led Factors	£167,747	£207,000	-£39,253	-19%
EFA: Pupil Premium	£7,063	£15,000	-£7,938	-53%
EFA: Other Factors	£170,303	£50,000	£120,303	241%
EFA: Start Up Grant-A	£223,986	£250,000	-£26,014	-10%
Local Authority: Revenue Income	£1,670	£0	£1,670	
Other Income	£30,209	£17,000	£13,209	78%
Total Income	£804,136	£737,000	£67,136	9%
Less Operating Expenses				
Staff Costs: Teaching Staff	£162,564	£137,000	£25,564	19%
Staff Costs: Educational Support	£8,436	£43,000	-£34,564	-80%
Staff Costs: Other Staff	£311,028	£298,000	£13,028	4%
Staff Costs: Supply/Agency Teac	£17,489	£0	£17,489	
Staff Costs: Staff Development	£135	£5,000	-£4,865	-97%
Total Staff	£499,652	£483,000	£16,652	
Supplies & Services: Educationa	£42,927	£46,000	-£3,073	-7%
Supplies & Services: Non Educa	£49,739	£35,000	£14,739	42%
Bank Interest & Charges	£127	£2,000	-£1,873	-94%
Governance Costs: Auditors Ren	£6,500	£4,000	£2,500	63%
Governance Costs: Legal & Prof	£101,012	£18,000	£83,012	461%
Governance Costs: Other	£401	£1,000	-£599	-60%
Insurance	£18,994	£20,000	-£1,006	-5%
Other Support Costs	£7,326	£10,000	-£2,674	-27%
Premises: Information Technolog	£10,050	£10,000	£50	1%
Premises: Maintenance & Servic	£1,037	£3,000	-£1,963	-65%
Premises: Other	£39,940	£40,000	-£60	0%
Premises: Rates	£5,552	£30,000	-£24,448	-81%
Total Operating Expenses	£783,256	£702,000	£81,256	12%
Surplus	£20,880	£35,000	-£14,120	-40%